

**Summary table of delegations of authority granted to the Executive Board by the General Meeting of Shareholders with respect to capital increases and their use up to February 3, 2015**

The following table complete the information contained in Executive Board's report to the Combined General Meeting of February 24, 2015.

**1. Delegations with respect to capital increase approved by the Combined General Meeting of April 2, 2014**

|  | Date of the Meeting granting the authority                      | Duration of the authorization | Maximum amount issuable (in euros)                                | Use      |
|--|---|-------------------------------|---|----------|
| Delegation of authority to the Executive Board concerning the issuance of ordinary shares and/or of securities giving access to the share capital of the Company, with shareholders' preferential subscription rights  | Combined General Meeting of April 2, 2014<br>(Resolution 2)     | 26 months                     | €800,000(1)   | -        |
| Delegation of authority to the Executive Board concerning the issuance of ordinary shares and/or of securities giving access to the share capital of the Company, without shareholders' preferential subscription rights   | Combined General Meeting of April 2, 2014<br>(Resolution 3)     | 26 months                     | €750,000 (1)  | -        |
| Delegation of authority to the Executive Board for the purpose of issuing, without shareholders' preferential subscription rights, ordinary shares and/or of securities giving access to the share capital of the Company, within the framework of an offering as described in paragraph II of Article L.411-2 of the French Monetary and Financial Code | Combined General Meeting of April 2, 2014<br>(Resolution 4)     | 26 months                     | €675,000<br>(not to exceed 20% of the share capital per year) (1) | €675,000 |
| Determination of the issuance price, up to the limit of 10% of the share capital per annum, of the ordinary shares and/or securities giving access to the share capital of the Company, in the event of withdrawal of shareholders' preferential subscription rights   | Combined General Meeting of April 2, 2014<br>(Resolution no. 5) | 26 months                     | €750.000<br>(up to 10% of the share capital per year) (1)         | €675,000 |
| Authorization granted to the Executive Board to increase the number of securities to be issued in the event of share capital increase with or without shareholders' preferential subscription rights   | Combined General Meeting of April 2, 2014<br>(Resolution 6)     | 26 months                     | 15% of initial issue (1)  | -        |
| Delegation of authority to the Executive Board to increase the Company share capital in benefit of industrial or commercial companies or to investment funds of French or foreign law investing in the pharmaceutical/biotech sector, likely to invest in a private placement  | Combined General Meeting of April 2, 2014<br>(Resolution 7)     | 26 months                     | €750,000 (1)  | -        |

<sup>1</sup> These delegations, moreover, count towards the overall cap of €900,000 passed by the Combined General Meeting of April 2, 2014 (Resolution 13 - Total limit of authorizations), used by the Executive Board for an amount of €720.162 as of February 3, 2015 through the use of Resolutions N° 4,5, 10 and 11 of the Combined General Meeting of April 2, 2014.

English version for information only\*

|   |  |           |  |            |
|---|--|-----------|--|------------|
| Delegation of authority to the Executive Board for the purpose of issuing ordinary shares and/or of securities giving access to the share capital of the Company, as compensation for contributions in kind comprised of equity securities or securities giving access to share capital | Combined General Meeting of April 2, 2014<br>(Resolution 8)  | 26 months | €800,000<br>(and up to 10% of the share capital) (1) | -          |
| Delegation of authority to the Executive Board for the purpose of issuing ordinary shares and/or of securities giving access to the share capital of the Company, in the event of a public exchange offer initiated by the Company  | Combined General Meeting of April 2, 2014<br>(Resolution 9)  | 26 months | €800,000 (1)   | -          |
| Delegation of authority to the Executive Board for the purpose of issuing autonomous share subscription warrants reserved for a specific category of persons  | Combined General Meeting of April 2, 2014<br>(Resolution 10) | 18 months | €50,000 (1)  | €23,382,50 |
| Delegation of authority to the Executive Board for the purpose of issuing redeemable share subscription warrants reserved for the benefit of the employees and member of the Company's Officers and its affiliates, without shareholders' preferential subscription rights              | Combined General Meeting of April 2, 2014<br>(Resolution 11) | 18 months | €50,000 (1)  | €21,779,50 |

**2. Other authorizations allowing employee and corporate officers performance-based ownership of Company share capital**

|   |   |           |  |   |
|---|---|-----------|--|---|
| Issue of stock options to employees and/or corporate officers                                   | Combined General Meeting of June 26, 2012 | 36 months | Nominal value of €125,000 and for no more than 5% of the share capital on the day of issue (2) | - |
| Awards of existing or unissued shares as restricted stock to employees and/or senior executives | Combined General Meeting of June 26, 2012 | 36 months | Nominal value of €125,000 and for no more than 5% of the share capital on the day of issue (3) | - |

**3. Other financial authorization the use of which will impact the Company's share capital**

|   |  |           |  |   |
|---|--|-----------|--|---|
| Authorization for the Company's purchase of its own shares  | Combined General Meeting of April 2, 2014<br>(Resolution 1)  | 18 months | For up to 10% of the share capital (max amount allocated in the repurchase program of €500.000 and max purchase price of €125/share) | - |
| Delegation of power granted to the Executive Board for the purpose of cancelling all or part of the treasury shares of the Company, acquired pursuant to the authorization to repurchase shares (Resolution 1 of the Combined General Meeting of April 2, 2014) | Combined General Meeting of April 2, 2014<br>(Resolution 14) | 24 months | For up to 10% of the share capital in any 24 month period  | - |

<sup>2</sup> Counted towards this cap is any capital increase that resulted or might in time result from the award of restricted stock or from the exercise of options approved by the Executive Board pursuant to the authorizations by the Meeting of June 26, 2012.

<sup>3</sup> Counted towards this cap is any capital increase that resulted or might in time result from the award of restricted stock or from the exercise of options approved by the Executive Board pursuant to the authorizations by the Meeting of June 26, 2012.

\* This document has been translated in English for information only. In the event of any differences between the text in French and the text in English, the French language version shall supersede.