

English version for information purposes only*

GENFIT

A corporation governed by an Executive Board and a Supervisory Board (*Société anonyme à directoire et conseil de surveillance*)

with a share capital of €7,791,609.25

Company headquarters: Parc Eurasanté, 885 Avenue Eugène Avinée, 59120 Loos
424 341 907 R.C.S. Lille Métropole

**SUPERVISORY BOARD REPORT
TO THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS MEETING OF
June 16, 2017**

Dear Shareholders,

Pursuant to Article L225-68 al.6 of the French Commercial Code, the Supervisory Board held that it has no specific comments on the management report and the financial statements for year ended December 31, 2016 prepared by the Executive Board.

With respect to the draft resolutions submitted by the Executive Board to the Shareholders' Meeting, the Supervisory Board unanimously held that it:

- supports the candidacy of Mr. Jean-François Mouney to the position of Chairman and Chief Executive Officer of the Company if the planned change in type of administration and management of the Company proposed in draft resolution n°8 is adopted by the shareholders;
- has no specific comments on the other points or draft text of the resolutions included in the agenda;
- supports the recommendation of the Executive Board to vote against the draft resolutions n°21 and n°49.

The Chairman of the Supervisory Board

** This report has been translated in English for information purposes only. In the event of any differences between the text in French and the text in English, the French language version shall supersede*